

**DATE:** 05-02-2025  
**TENDER NO:** TN-2025-88

## **TENDER NOTICE FOR CONSECUTIVE SHIPMENTS OF METHANOL**

SECO International Trading Co. (SITCO), the exclusive sales agent of SABALAN Petrochemical Company and Middle East KIMIYAYE Pars Co., invites your esteemed company to participate and submit quotations for the following shipments:

**Shipments:** 6+6 CVCs shipment CHOPS (Performing second 6 voyages is charterer's option) of 40,000 MT +/- 5% methanol in liquid bulk at the Charterer's option. (Only MR tankers are acceptable)

**Load Port:** One safe port/one safe berth, Assalouyeh, Iran

**Discharge Port:** 1-2 safe ports/safe berths, Mid China port

**Laytime:** 250/150 MTPH SHINC reversible, super holidays excluded

**Laycan:** Mar-Apr 2025

Bidders are required to indicate the demurrage rate in their tender submission.

### **Requirements for Shipments:**

1. **Tank readiness requirements:** Owners must load cargo into suitably coated tanks that are appropriate for the carriage of methanol in liquid bulk. The following are the minimum requirements for the charterer's inspector to approve the tanks for methanol loading after wall wash testing and sampling:
  - Free from hydrocarbons
  - Chloride less than 2 ppm
  - PTT clear for 60 minutes
2. **Payment Terms:** 100% of the freight for each voyage shall be remitted in US Dollars or Euros to the Owner's nominated bank before the vessel's arrival at the first discharge port, but always BBB upon receipt of the Owner's invoice. Any demurrage claims must be submitted in writing within 30 days from the date of disconnection of the discharge hoses, along with all supporting documents.

3. **Failure to Nominate Vessel:** If the Owner fails to nominate a compliant vessel at least fourteen (14) days prior to the beginning of the agreed laydays, or if the nominated vessel does not arrive at the loading port within the agreed laydays, or if the nominated vessel is not ready to load (whether in berth or not), the Charterer has the option to cancel the Owner's vessel and charter an alternative vessel from the market. Any difference in freight rates will be payable by the Owner to the Charterer. The Owner shall also bear all reasonable additional costs incurred by the Charterer in chartering an alternative vessel. This option must be declared by the Charterer at least fourteen (14) days before the alternative vessel's expected arrival at the Load Port.

If the Charterer accepts a vessel nominated later than fourteen (14) days before the agreed laydays, or if the Owner substitutes another vessel for any reason, all delays in berthing the vessel or the substitute vessel shall be for the Owner's account.

4. **Other terms and conditions shall be as per ASBATANKVOY with logical amendments and the charterer's rider clauses.**

Bidders must attach their nominated vessel's **must updated Q88** (Signed and Seales), **flag certificates**, and details of the **last three cargoes** (Signed and Sealed).

SITCO reserves the right to reject any offer that is incomplete, submitted after the deadline, or found unsuitable.

3. **Price Offer:** Please quote your best price offer on this signed and stamped form.

| Laycan<br>(Please specify a<br>15-day spread) | Vessel<br>Name | Freight for Mid<br>China (\$/MT) | Demurrage Rate<br>(\$/day) | Additional for<br>North Ports (\$/MT) | Deduction for<br>South Ports (\$/MT) | Additional for Split<br>Cargo in Two Ports<br>(\$/MT) |
|---|----------------|----------------------------------|----------------------------|---------------------------------------|--------------------------------------|---|
|   |                |                                  |                            |                                       |                                      |   |

Bidders must complete the above table, sign and stamp all pages of this form, and provide the required attachments.

**Date:**

**Bidder:**

**Name and Position:**

**Sign and Stamp:**