

Tender No.: TN-2024-66
Date: 25.Apr.2024



Tender Notice for Methanol

We are pleased to invite you in our Tender for selling (MOQ:20KMT) of Methanol by CFR China with below terms and condition.

Delivery shipment based on below table.

Kindly fill out this form and send your signed and stamped offer to email: tender@secotrading.com

Before 14:00 Tehran Local Time 29th.Apr.2024

Please quote your best bid only on this signed and stamped form.

Products Description		Bid details						
No:	Product	Payment Terms (USD)	Bidder	Requested Quantity	α	Bid Price (\$/MT)	Delivery Term	Loading Time
1	Methanol	10% - 90%					CFR	Within May.2024
2	Methanol	10% - 90%					CFR	Within June.2024

Please Specify your requirements.

Remarks: all Tender participants should fulfill requested information as above table.

CFR CMP = C + (C * Alpha%)

C = THE AVERAGE OF MIDPOINTS OF METHANOL PRICES CFR CHINA IN (USD/MT) AS QUOTED IN Platts Asian Petrochemicalscan AND WEEKLY ICIS METHANOL CHINA SCAN (Midpoint Of Methanol CFR China Specific ORIGINS) FOR ONE WEEK BEFORE BL DATE AND THE WEEK OF BL DATE AND ONE WEEK AFTER BL DATE.Note: A week is deemed to run from Monday to Sunday. Alpha to be declared by buyer.

•MOQ 20KMT

- Buyer should confirm defined laycan for loading the agreed quantity.
- Allocated volume with 5 % tolerance is the seller's option.
- Offer validity, 3 days after declared deadline (2.May.2024)

Terms and Conditions:

Terms of Payment: NO:1&2	1) Min 10% in advance by buyer within 3 working days, upon receipt the PI via email. 2) The balance payment for CFR: always BBB
Terms of Delivery:	CFR China main port: A) One main port; B) Any additional port to only (1+2) safe discharge port in South or Mid CHINA buyer should pay for second and third or any other additional port selected. If buyer ask for discharge port at North China, any additional cost as per C/P will be on buyer account. buyer should pay minimum 4 \$/MT, including any extra charges belong to ports in river as per actual invoice. If port within China river, laytime can be calculated from NOR and Demurrage will be in buyer's account.
Vessel:	To be nominated by seller after closing of the Tender to the winners only.
Shipment(s):	within May.2024 within June.2024
Inspector:	Cargo to be inspected by Seller. If Buyer nominates third party inspectors the cost will be on Buyer account. Quantity: based on ship figure- and Quality to be bind on third party inspection report at the load port only.
Demurrage cost at discharge port:	To be burned by buyers upon receiving of the sellers (Charterers) invoice within 10 days after demurrage invoice issuing date as per charter party.
Currency of Payment:	USD/ EUR/ AED (Sellers option), USD to EUR: As per ECB rate, 5 days after B/L date (Target closing day 17:30 pm); USD to AED exchange rate: 1USD=3.675 AED.

Notes:

- The seller reserves the right to accept/reject offers either select winner or cancel the tender subject to condition.
- Failure to perform commitments according to the tender notice and related PI by the buyer (Including but not limited to avoid signing the PI,GTC, doing the payment and/or loading schedule) will cause the removal of the buyer from the tender list for future Invitations. if then, seller reserved the right to claim any related costs/losses from the Buyer.
- All the terms and conditions are fixed and non-negotiable and any bid that offer different terms and conditions would not be considered.
- Bidders should submit their proposed price before the deadline (Date & time) mentioned above. If applicant sends offer to an irrelevant mail address or informs offer by letter or any type of messengers, the applicant would be erased from the tender.
- In order to secure the payments, the buyer must re-confirm all banking details with the seller not only by official email but also by phone call to avoid phishing or cyber risks before making any deposits.
- Winner should do effect payment to Seller's nominated account during 3 days after invoice date.
- in case of not sending the offer from the customer in the Bidding time period, means, the customer's unwillingness to participate in the Tender.

Sitco	Bidder (Company Name)	Sign and Stamp
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