

Tender No.: TN-2023-27 Date: 29.March.2023

Tender Notice for Methanol

We are pleased to invite you in our Tender for selling 1 parcel (15KT-20KT) \pm 5%, Methanol by FOB with below terms and condition.

shipment will be delivered in 1st Half of May.2023 base on below table.

Kindly fill out this form and send your signed and stamped offer to email: tender@secotrading.com

Before 13:00 p.m. Tehran Local Time 04th.Apr.2023

Please quote your best bid only on this signed and stamped form.

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|----------------------|----------|-----------|------------------------|-------------|---|------------------|----------------------|--|
| Products Description | | | Bid details | | | | | |
| No: | Product | QTY (KMT) | Payment Terms (USD) | vessel name | AVG Indian WC (Platts +ICIS) + Alpha - Freight | Delivery Term | Laycan | |
| 1 | Methanol | | 10% - 90% | | | FOB | 1st half of May 2023 | |

Remarks: all Tender participants should fulfill requested information as above table, particularly vessels name is a MUST.

Please pay attention that seller reserve the right to cancel the deal and consider down payment as penalty in case of buyer fails to meet agreed laycan on time.

FOB Assaluyeh = C + (C * Alpha%) - Freight

C = (Midpoint CFR India as quoted in CFR WC India ICIS and CFR India WEEKLY PLATTS ASIAN PETROCHEMICAL SCAN REPORT for the week before BL date & week of BL date).

Note: A week is deemed to run from Monday to Sunday. Alpha and freight to be declared by buyer.

- MOQ is 15KMT-20KMT
- Buyer should confirm defined laycan for loading the agreed quantity.
- Allocated volume with 5 % tolerance is the seller's option.
- Offer validity, 1 day after declared deadline (05th.Apr.2023).

| Terms and Conditions: | | | | | | |
|-----------------------|--|--|--|--|--|--|
| Terms of Payment: | t: 1) Min 10% in advance by buyer within 3 working days, upon receipt the PI via email. 2) The balance payment: before loading | | | | | |
| NO:1&2 | | | | | | |
| Terms of Delivery: | FOB. | | | | | |
| Terms of Delivery. | laytime can be calculated from NOR and Demurrage will be it's pro rata. | | | | | |
| Vessel: | To be nominated by buyer in tender offer. | | | | | |
| Shipment: | 1st half of May.2023 by seller option based on the buyer offered laycan | | | | | |
| Currency of | USD /AED/(Seller's Option); USD to AED exchange rate: 1USD=3.675 AED. | | | | | |
| Payment: | OSD / ALD/(Sellet 3 Option), OSD to ALD exchange rate. 103D-3.073 ALD. | | | | | |

- The seller reserves the right to accept/reject offers either select winner or cancel the tender subject to condition.
- Failure to perform commitments according to the tender notice and related PI by the buyer (Including but not limited to avoid signing the PI,GTC, doing the payment and/or loading schedule) will cause the removal of the buyer from the tender list for future Invitations. if then, seller reserved the right to claim any related costs/losses from the Buyer
- All the terms and conditions are fixed and non-negotiable and any bid that offer different terms and conditions would not be considered.
- Bidders should submit their proposed price before the deadline (Date & time) mentioned above. If applicant sends offer to an irrelevant mail address or informs offer by letter or any type of messengers, the applicant would be erased from the tender
- In order to secure the payments, the buyer must re-confirm all banking details with the seller not only by official email but also by phone call to avoid phishing or cyber risks before making any deposits.
- Winner should do effect payment to Seller's nominated account during 3 days after invoice date.

| | Bidder (Company Name) |
|-----------------|-----------------------|
| Issued by SITCO | |
| | Sign & Stamp |
| | |