

TENDER NOTICE FOR SHIPMENT OF METHANOL

SECO INTERNATIONAL TRADING Co. (SITCO) IS INVITING OWNERS TO PARTICIPATE AND QUOTE FOR FOLLOWING SHIPMENTS:

QUOTATION MUST BE THROUGH EMAIL **NO LATER THAN 29th December 2021 08.00 AM TEHRAN LOCAL TIME.**

SHIPMENT: 4 x 40,000 MT +/- 5% MOL COP OF METHANOL IN LIQUID BULK

LOAD PORT: ONE SAFE PORT SAFE BERTH ASSALOUYEH, IRAN

DIS/PORT: ONE SAFE PORT SAFE BERTH MID CHINA PORTS

LOAD/DIS RATE: 400/250 MT/ HR SHINC

LAYCANS: (1ST LOT): LAST WEEK JAN.2022

(2ND LOT): 1ST-10TH FEB.2022

(3RD LOT): 10TH-20TH FEB.2022

(4TH LOT): 20TH-28TH FEB.2022

NO ADDRESS COMMISSION

1. BIDDING INSTRUCTIONS:

- QUOTATION MUST BE SENT THROUGH EMAIL NO LATER THAN 29 December 2021 08:00 AM TEHRAN LOCAL TIME TO FOLLOWING EMAIL ADDRESS.

EMAIL: logisticstender@secotrading.com

Note: the offers that send (or CC or BCC) to another email address will be ignored.

2. Scope:

For the purpose of shipment of 4 lots of 40,000 metric tons (+/- 5%) at Charterer's Option of Methanol in liquid bulk from one Safe Berth, one Safe Port Assalouyeh, Iran, to one Safe Berth, Safe Port in Mid China. Vessels must have center line bulkheads and not older than 22 years.

Owners shall stow cargo in suitably coated tanks which are suitable with the methanol to be loaded. The following cargo (es) are not suitable immediate last cargoes:

- Leaded gasoline
- Lubeoil
- Vegoil/Palmoil
- Acrylonitrile
- EDC
- Styrene

The following results are the minimum expected for the charterer's inspector to pass the tanks for methanol loading results of testing and sampling after wall wash:

- must be free from hydrocarbons
- chloride to be less than 2 ppm, and
- PTT to stay clear for 60 minutes

3. Payment terms:

%100 of Freight shall be remitted in US Dollars OR EURO to Owner's nominated bank Seven (7) days before vessel arrival to first discharge port but always BBB after receiving Owner's invoice. Any demurrage to be settled within 30 banking days after completion of discharge.

4. Failure to Nominate Vessel:

If Owner fails to nominate a performing vessel that complies with the requirements of this tender fourteen (14) days prior to the beginning of the agreed laydays, or the nominated vessel will not arrive at the loading port within the agreed laydays, or the nominated vessel is not ready to load (whether in berth or not), then Charterer has the option to cancel Owner's vessel and obtain a vessel from the market in which case any freight rate difference will be payable by Owner to Charterer. The Owner shall bear all reasonable additional costs incurred by Charterer in chartering an alternative vessel, with such option to be declared by Charterer at least fourteen (14) days before the alternative vessel's expected to arrive at the Load Port

If Charterer accepts a vessel that the Owner has nominated later than fourteen (14) days prior to the beginning of the agreed laydays, or the Owner for any reason substitutes another vessel for a vessel nominated, then all delays in berthing the vessel or the substitute vessel shall be for Owner's account.

5. Dead freight:

Dead freight (if any) shall be settled together with the demurrage payment for the cargo.

No Dead Freight to apply if nominated quantity of cargo is applied.

Owners are to indicate demurrage rate along with the tender.

Other terms and conditions as per ASBATANK VOYAGE CP with logical amendments.

Bidders are to attach their nominated vessel Q88 and latest vessel class report, P&I and H&M insurance coverage certificate plus last 3 cargos.

SITCO has the right to reject any offer which is incomplete, sent after the dead line or found not suitable.

6. Price offer: Please quote your best price offer only on this signed and stamped form.

Each row of below table is for 40,000 MT of Methanol as above explanation.

No	Laycan	Vessel name	Bidder	Freight for MID China (\$/MT)	Demurrage rate (\$/day)	Additional for North ports (\$/MT)	Deduction for south ports (\$/MT)	Additional for spilt cargo in two ports (\$/MT)	Additional for river port (\$/MT)
1	LAST WEEK OF JAN. 2022								
2	1 ST -10 TH FEB. 2022								
3	10 TH -20 TH FEB. 2022								
4	20 TH -28 TH FEB. 2022								

Bidder must fulfill above table, sign and stamp all pages of this form and attach:

1 - Q88

2 - vessel class report

3 - P&I and H&M insurance coverage certificate

4 - last 3 cargos

then scan and send to the email: losisticstender@secotrading.com

Date:

Name and Position

Sign and Stamp